# Annual report 2022

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Cover image:
H.M. The Queen at The Royal Danish Theatre on September 10 2022.
Photo: Keld Navntoft, The Royal House of Denmark.

The Great Hall in Christian VII's Palace at Amalienborg. *Photo: The Royal House of Denmark.* 





# The Lord Chamberlain's introduction

Welcome to The Royal House of Denmark's annual report for 2022.

The year was characterized by external as well as internal challenges for The Royal House of Denmark.

The war in Europe, the energy and inflation crisis and the general economic instability affected The Royal House of Denmark, just as was the case in the rest of the society. The beginning of the year continued to be marked by the coronavirus pandemic, which meant that The Royal House of Denmark had to cancel or postpone a number of arrangements and events.

In a troubled and unsettled world, The Royal House of Denmark, with its more than 1000-year history, is for many a symbol of continuity and cohesion. For more than a half-century, H.M. The Queen has been a focal point for Denmark, the Faroe Islands and Greenland, and the historic 50th Jubilee of the Accession to the Throne was celebrated throughout all of 2022. It was – despite changes in the plans along the way – a fine and stately milepost. I would like to use this occasion to thank both The Royal House of Denmark's partners and the many Danes around the country who contributed to the richly memorable celebration. 2022 offered other mileposts in The Royal Family. In February, H.R.H. The Crown Princess turned 50 years old, and, in April, the family was able to celebrate H.R.H. Princess Isabella's confirmation at Fredensborg Palace Church.

However, it was also a year in which The Royal House of Denmark experienced internal challenges that affected The Royal Family and The Royal House of Denmark as a whole. The discussions about The Crown Prince Couple's choice of school gave rise to a big debate in the public. Also, The Queen's decision to change the titles of H.R.H. Prince Joachim's children resulted in strong reactions. This naturally affected all involved, who, however, by the end of the year, were in agreement to look forward.

The Royal House of Denmark had a negative accounting result for the year. The Royal House of Denmark had budgeted a deficit because of the increased level of activity in connection with the Jubilee of The Queen's Accession to the Throne, but the finances were further affected by the energy and inflation crisis. In addition, the accounting result reflects investments in IT security, in mobile workplaces and sustainability. This specifically means that The Royal House of Denmark's capital was reduced from approximately 18 million DKK to approximately 10 million DKK.



Lord Chamberlain Kim Kristensen. Photo: Steen Brogaard.

For the coming year, this will mean an essential focus on efficiencies and prioritization in relation to the work of The Royal House of Denmark.

The Royal House of Denmark will continue the adaptation and future-proofing of The Royal House of Denmark by adjusting the division of duties and roles for both The Royal Family and The Court. This will take place out of respect for the support The Royal House of Denmark enjoys in the Danish population and with the natural expectation from the Danish people to, at all times, have a Royal House in tune with the times.

In connection with the 50th Jubilee of The Queen's Accession to the Throne, The Royal House of Denmark published a new portrait photograph of The Queen taken in the Dome Hall at Fredensborg Palace. *Photo: Per Morten Abrahamsen.* 

# The Royal House of Denmark's report



## Introduction

"My first New Year's greeting this evening goes to the Ukrainians in Denmark and to all of the Ukrainian people. May this terrible war come to an end, and may your proud and beautiful country flourish again."

Those were the words in H.M. The Queen's New Year's Address on the last evening of a year that was strongly marked by the war in Ukraine.

A few weeks after the war broke out on 24 February, Queen Margrethe's and Prince Henrik's Foundation and Crown Prince Frederik's and Crown Prince Mary's Foundation donated a total of one million DKK for emergency aid for the war's victims. In connection with the donation, The Royal House of Denmark sent out a news release, in which Her Majesty expressed her support for the Ukrainian people.



On the morning of 4 March, H.R.H. The Crown Prince, together with T.R.H. Prince Vincent and Princess Josephine, laid flowers at The Embassy of Ukraine in Copenhagen. *Photo: Keld Navntoft, The Royal House of Denmark.* 



#### The Royal House of Denmark's finances

The first months of the year continued to be affected by the coronavirus pandemic, and, for the second year in a row, the traditional New Year's banquet and the subsequent New Year's levees had to be cancelled.

Nevertheless, 2022 was both a busy and varied year for The Queen and The Royal Family, who took part in approximately 500 official events and arrangements in Denmark and abroad – from Skagen to Skælskør and from The Netherlands to New York.

The year also included a number of visits by royal guests, government leaders and heads of state. In addition, The Queen received 33 incoming ambassadors and six departing ambassadors in audiences during the year. It was the first time in 20 years that an Indian prime minister was on an official visit to Denmark when India's prime minister, H.E. Narendra Modi, visited Copenhagen the days of 3-4 May. Photo: Martin Sylvest, Ritzau Scanpix.





Snow falls on Amalienborg Palace Square, as The Lord Chamberlain on 9 December welcomed new ambassadors, who were driven from The Citadel in the coach from The Royal Mews to present their credentials to The Queen. *Photo: Keld Navntoft, The Royal House of Denmark.* 



The Queen and The Crown Princess welcomed H.R.H. The Princess of Wales to Denmark on 23 February, when The Princess was on a two-day working visit. Photo: Keld Navntoft, The Royal House of Denmark.



The public audiences, which were suspended in the first months of the year due to the coronavirus shutdown, take place approximately twice per month at Christiansborg Palace. In 2022, Her Majesty greeted more than 1100 audience seekers who appeared for the year's public audiences, which totaled 15 in all. In addition, The Queen sent approximately 8000 congratulations to Danes in connection with special occasions, such as 100th birthdays and diamond wedding anniversaries.

In a constitutional monarchy like the Danish one, The Queen, as head of state, has a number of functions in the administration of state, among other things in connection with the formation of governments. On 1 November, parliamentary elections were held in Denmark, and, on 15 December, a new government under the leadership of Prime Minister Mette Frederiksen was presented to The Queen and The Crown Prince at Christian IX's Palace at Amalienborg.

Another constitutional duty for Her Majesty is to preside over the meetings of the Council of State, where the laws adopted by the Danish Parliament are signed by The Queen, and where the government briefs The Queen about new legislative proposals that it will advance in the Danish Parliament. In 2022, The Queen carried out five Councils of State, which meant that, by the end of the year, The Queen had participated in 564 Councils of State during her reign.

Queen Elizabeth II, who for seven decades had been head of state of The United Kingdom of Great Britain and Northern Ireland as well as 14 other Commonwealth countries, died on 8 September. The same evening, The Queen sent a personal letter of condolence to the new monarch, H.M. King Charles III. In the letter, The Queen emphasized the close ties between Denmark and Great Britain.

> The Queen and The Crown Prince were present at Queen Elizabeth II's state funeral in Westminster Abbey in London on 19 September. Photo: Gareth Fuller/AFP/ Ritzau Scanpix.





The Queen participated together with The Crown Prince in a special Council of State on 14 January on the occasion of the Jubilee of the Accession to the Throne. The number of participants was adjusted due to the coronavirus situation. *Photo: Steen Brogaard.* 



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# The 50th Jubilee of H.M. The Queen's Accession to the Throne

"You can be assured that, when the time comes, I will steer the ship forward with what we have shared, as ballast. I will steer it forward with honor, with care and with an eye that the stars will always shine and guide me, as they have guided you and others before us."

The Queen and The Crown Prince at Christiansborg Palace on 11 September 2022. Photo: Mads Claus Rasmussen, Ritzau Scanpix.

H.R.H. The Crown Prince



The Crown Prince's speech to The Queen at the gala banquet at Christiansborg Palace in September was one of the highlights in a jubilee year that included a large number of commemorations of The Queen's 50 years on the throne – despite necessary changes in the plans along the way.

Due to the situation with COVID-19 at the time, The Royal House of Denmark thus had to postpone the large celebrations that were planned for January. The arrangements were therefore delayed until September, as The Queen still wanted a festive celebration in which the Danish people could take part.

On 14 January, The Queen and The Royal Family arrived on the Royal Saloon Carriage at Roskilde Station around midday. On this day, it was 50 years since The Queen, with the motto "God's help, the love of The People, Denmark's strength", succeeded her father, Frederik the 9th, as Denmark's sovereign. At Roskilde Cathedral, which has been The Royal House of Denmark's official burial church since the 1500s, The Royal Family participated in a ceremony and wreath-laying in the open mausoleum of Frederik the 9th and Queen Ingrid.

Before the visit in Roskilde, Her Majesty had begun the day at Christiansborg Palace with a Council of State, followed by the Danish Parliament's official celebration of the jubilee in the former Upper Chamber, with the participation of The Royal Family.

In light of Queen Elizabeth II's death on 8 September, a number of adjustments were made in the postponed celebration of the jubilee, which meant that, among other things, the planned coach ride and the official reception at Copenhagen City Hall were postponed. A trumpeter from the Royal Danish Navy
Band played "Danmarks sidste honnør", as The Royal Family took part in a wreath-laying at the gravesite of Frederik the 9th and Queen Ingrid at Roskilde Cathedral on 14 January. Photo: Keld Navntoft, The Royal House of Denmark.



The prize-winning jubilee logo with Christian the 5th's crown was created in collaboration with designer Bo Linnemann.





14 January concluded with a surprise dinner for The Queen, for which the closest family members gathered at Christian VII's Palace. The table was set with the Flora Danica service, which was last used for Queen Ingrid's 80th birthday in 1990. *Photo: Keld Navntoft, The Royal House of Denmark.* 

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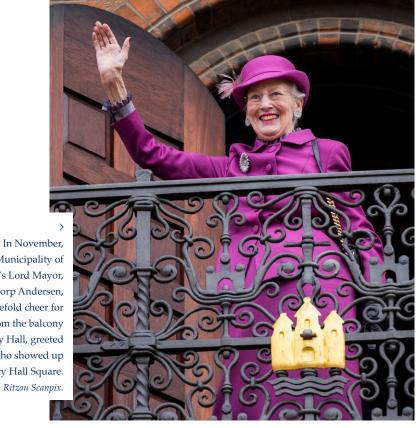




Church of Our Lady – Copenhagen Cathedral was filled to capacity on 11 September as the Copenhagen Royal Chapel Choir and a procession of clergy began the celebratory church service, at which the northern part of the realm was also represented by the Greenlandic choir Aavaat *Photo: Keld Navntoft, The Royal House of Denmark.* 

> the Municipality of Copenhagen's Lord Mayor, Sophie Hæstorp Andersen, called out a ninefold cheer for The Queen, who, from the balcony of Copenhagen City Hall, greeted the many people who showed up at the City Hall Square. Photo: Martin Sylvest, Ritzau Scanpix.

However, The Royal Family, Nordic heads of state, official Denmark and other invited guests still had the opportunity to celebrate The Queen both on land and at sea during the weekend of 10-11 September, which, among other things, included a luncheon aboard the Royal Yacht Dannebrog as well as a command performance at The Royal Danish Theatre and a gala banquet at Christiansborg Palace. Both the command performance and the banquet were broadcast on TV.



H.M. King Harald V of Norway and H.M. King Carl XVI Gustaf of Sweden were among the guests for The Queen's luncheon reception on 11 September aboard the Royal Yacht Dannebrog. During the luncheon, the ship went on a sailing tour in Øresund. From the deck, the guests could follow the execution of a salute when the Dannebrog passed Holmen. *Photo: Keld Navntoft, The Royal House of Denmark.* 

A couple of months later, thousands of Danes had lined up along Copenhagen's streets when 56 horses from the Guard Hussar Regiment's Mounted Squadron escorted The Queen in the 130-year-old Golden Wedding Anniversary Coach from Amalienborg to Copenhagen City Hall on 12 November. There, the Municipality of Copenhagen hosted an official luncheon, where Her Majesty and The Royal Family were able, among other things, to experience entertainment by the Zapolski Strings, Vesterbro Ungdomsgård and the Copenhagen Royal Chapel Choir.





On 21 May, Tivoli celebrated The Queen with a ballet gala, tree planting, an exhibition about Her Majesty's 20-year artistic work with costumes, sketches and scenography for the Pantomime Theatre – and a tour in The Old Roller Coaster. *Photo: Tivoli.*  Her Majesty was also celebrated outside the capital. In keeping with tradition, the summer cruises took The Queen around the whole country, and, in connection with the early summer cruise to the Municipality of Aarhus, The Queen took part in a folk festival in the Memorial Park in connection with the jubilee. Later in the summer, the citizens in the French city of Cahors also got the opportunity to celebrate Her Majesty in connection with a special showing of the retrospective exhibition "Margrethe II of Denmark, Artist-Queen" at the city's newly renovated Musée Henri-Martin.



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To the sound of a potpurri of The Crown Prince's and Prince Joachim's Honor Marches, Their Royal Highnesses surprised the onlookers and The Queen with their sudden presence at Naval Base Korsør, where The Defence marked the jubilee on 29 August with, among other things, an aircraft and naval parade. *Photo: The Defence*.



In the Memorial Park in Aarhus, a large folk festival awaited The Queen on 4 June, with concerts, food booths and areas that introduced The Queen to the city's young talents in the areas of gastronomy, sports, design and children's culture. *Photo: Mikkel Berg Pedersen, Ritzau Scanpix*.



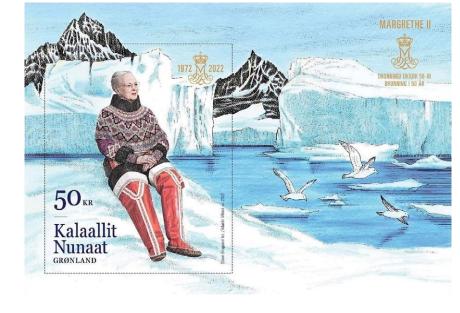


In Greenland and on the Faroe Islands, the Jubilee of the Accession to the Throne was celebrated, among other ways, with new postage stamps showing The Queen in her Greenlandic and Faroese national costumes. The Greenlandic stamp shows The Queen by a fjord with icebergs in the background, and the Faroese stamp shows Her Majesty at the ruins of St. Magnus Cathedral in the village Kirkjubøur on the island Streymoy. Photo: Tusass and Posta.

The historic jubilee year concluded on 13 December in Christian IX's Palace at Amalienborg, where the board of Queen Margrethe's and Prince Henrik's Foundation, in connection with the jubilee, awarded the Amalienborg Prize. The prize, which went to Videnskabsklubben and museum curator and author Jeanette Varberg, was established by The Queen and Prince Henrik shortly after the accession to the throne in 1972.



"Mini-researchers" from Videnskabsklubben were among the recipients of the Amalienborg Prize, which is awarded to an organization or person making a significant scientific or cultural effort in the society. Photo: Hanne Juul, Aller Foto og Video.



# H.R.H. The Crown Princess's 50th birthday

In the past year, The Royal Family was able to celebrate yet another happy event, when H.R.H. The Crown Princess turned 50 years old on 5 February.

Due to the continuous development of the coronavirus situation, The Royal House of Denmark chose to cancel the planned gala banquet at Rosenborg Castle, but the birthday was nevertheless celebrated during February – including with a number of new initiatives.

> In connection with The Crown Princess's round birthday, new official gala portraits of The Crown Princess were taken by photographer Hasse Nielsen, while the design agency Kontrapunkt created the birthday logo. The Greenlandic telecom and postal company Tusass issued a new stamp, on which The Crown Princess is attired in the traditional Greenlandic national costume. The stamp is sold with an added value of 1 DKK, which, according to The Crown Princess's wish, goes to The Dandelion Center for children and young people in Nuuk. Photo: Hasse Nielsen and Tusass/Stine Heilmann.



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5. FEBRUAR 2022







As a prelude to the birthday, The Royal Danish Collection Koldinghus and The Museum of National History at Frederiksborg Castle opened their doors to new special exhibitions about The Crown Princess. The exhibitions were not only a portrait of Denmark's Crown Princess, but also an exploration of the Glücksborg dynasty's history, which made visitors more knowledgeable about a number of the crown princesses of the past.



The exhibition "Mary & The Crown Princesses" opened at Koldinghus on 31 January with the participation of The Crown Prince Couple. Here, the public could experience, among other things, a projected image of The Crown Princess, which guided the visitors around the exhibition. *Photo: Maria Tuxen, The Royal Danish Collection.* 

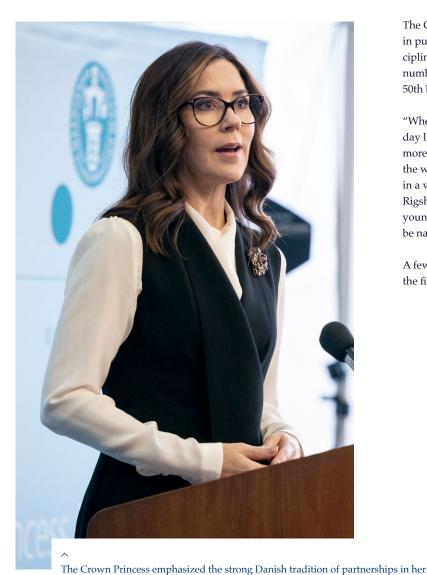


The Spanish-born artist Jésus Herrera Martínez, who lives in Denmark, created a new portrait that was unveiled on 3 February at The Museum of National History in connection with the opening of the exhibition "H.R.H. Crown Princess Mary 1972 – 2022".

The work incorporates both elements from The Crown Princess's study at Frederik VIII's Palace at Amalienborg and fictive symbols that refer to Her Royal Highness's Australian background. *Photo: Mew.* 







speech on 2 February at the opening of "Crown Princess Mary Center - solving

problems through research and partnerships" at the University of Copenhagen.

Her Royal Highness will be affiliated with the center's "Advisory Committee".

Photo: Liselotte Sabroe, Ritzau Scanpix.

The Crown Princess's longstanding engagement in public health, nature conservancy and interdisciplinary partnerships was the starting point for a number of new initiatives in connection with the 50th birthday.

"When children and young people are ill, everyday life and the feeling of well-being become more important than ever before". Those were the words of The Crown Princess on 1 February in a video speech, in which it was announced that Rigshospitalet's new hospital for children and young people, which will open during 2025, will be named "Mary Elizabeth's Hospital".

A few days later, The Crown Princess broke the first ground for the Copenhagen Zoo's new facility "Mary's Australian Garden", which will house animal species from The Crown Princess's homeland. Also, a new University of Copenhagen knowledge center that has the objective of finding new solutions for current societal challenges through an interdisciplinary knowledge environment came to bear The Crown Princess's name.

Interdisciplinarity and collaboration have also been the watchwords in The Crown Princess's 15 years of work leading The Mary Foundation. On 23 March, the foundation was able to gather partners for a celebration of The Crown Princess's birthday at Moltke's Palace, where Her Royal Highness spoke about The Mary Foundation's vision of a society in which all experience that they belong.







## The course of the year in The Royal Family

#### H.M. The Queen

The past year was a year marked by jubilees. In 1932, the Royal Yacht Dannebrog hoisted its flag for the first time. Therefore, The Queen was able to celebrate the Royal Yacht's 90th jubilee with the opening of the exhibition "Dannebrog. Royal Yacht for 90 years" at M/S Maritime Museum of Denmark in February, and, later in the spring, Her Majesty, together with The Crown Prince Couple and H.R.H. Princess Benedikte, marked the jubilee with a luncheon and sailing tour on Øresund for the ship's current and former captains.



In the summer, 90-year jubilee celebrant Dannebrog passed under the Great Belt Bridge at the same time as the Tour de France field cycled over the bridge. *Photo: Lars Møller, LeTourCph Grand Depart.* 



Several hundred school students from the city of Fredensborg were invited to an activity day on 17 May to celebrate Fredensborg Palace's 300th jubilee. The day included singing for The Queen on the palace's main steps and a number of activities around the palace, in which the children could, among other things, see The Royal House of Denmark's garage superintendent talk about the royal vehicles. *Photo: Keld Navntoft, The Royal House of Denmark.* 

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On a spring evening in March, Amalienborg's four palaces were enveloped in ballet, song and music, when the Queen Ingrid Honors Award was given out for the tenth and final time. To mark the occasion, The Queen, together with her sisters Princess Benedikte and Queen Anne-Marie, decided to use Amalienborg's four palaces for the show "The Palaces Dance", which was broadcast on TV2.

The year also offered other cultural highlights for The Queen. In March, Her Majesty assumed patronage of the organization "Dansk Teater 300 år", and thereby marked her lifelong interest in theatrical arts, and, on 11 June – Prince Henrik's birthday – The Queen was able for the first time to award the newly established "Prince Henrik Prize" for poetry. The two authors' organizations Danske Skønlitterære Forfattere and Danish Authors' Society are behind the poetry prize, which went to the poet Klaus Høeck.

The Queen herself was acclaimed for her language arts in the past year. For "a lifelong and desirable art of public speaking", The Queen thus received Danske Taler's Honorary Award during the annual conference for speechwriters in November. The Queen was also awarded the Nordic Association's Language Award 2022 in Oslo in September. The award was presented by H.M. Queen Sonja of Norway on the grounds that The Queen is an important voice for Nordic cooperation, community and language.

During the summer, Dannebrog headed out on the year's cruises, which took Her Majesty to the municipalities of Helsingør, Anholt, Aarhus, Slagelse, Lolland and Frederiksberg. The annual summer cruises on the Royal Yacht are a tradition extending back to Christian the 10th and Frederik the 9th, and The Queen has carried on the tradition, which has the objective of using Dannebrog to create contact with all parts of the realm.



"One can speak a lot of nonsense, but at least it has to ring", said The Queen, among other things, in her thank-you speech after the presentation of Dansk Taler's Honorary Award at Vartov in Copenhagen on 16 November. Photo: Keld Navntoft, The Royal House of Denmark.



Despite a busy calendar, The Queen was also active as a practicing artist during the year. As a scenographer and costume designer, Her Majesty was both behind the premiere of the restaging of "The Pig Boy" at the Pantomime Theatre on 18 June and behind the Christmas ballet "The Nutcracker", which was newly premiered on 26 November at Tivoli. *Photo: Keld Navntoft, The Royal House of Denmark.* 



☐ The Queen at the overlook at Sønderstænge in connection with the summer cruise to Anholt on 2 June. *Photo: Bo Amstrup, Scanpix.* 



To the strains of Jewish songs in Hebrew, Judeo-Spanish and Yiddish presented by Carolineskolen's choir, The Queen took part in a celebratory service on 15 November to celebrate the 400th anniversary of Denmark's Jewish history.

Upon arrival at the Great Synagogue on Krystalgade, The Queen was greeted by the chairman of The Jewish Community in Denmark, Henri Goldstein. Photo: Ólafur Steinar Rye Gestsson, Ritzau Scanpix.





In Store Magleby, Dutch culture and customs are still a part of everyday life, which The Queen and Princess Beatrix got the opportunity to experience at Amager Museum on 20 May in connection with the 500th anniversary of the Dutch immigration to Amager. *Photo: Martin Sylvest, Ritzau Scanpix.* 



Nearly all of Frederik the 9th and Queen Ingrid's grandchildren gathered in July for a "cousin get-together" at Graasten Palace, where, ever since Queen Ingrid's death, The Queen has continued her mother's tradition of using the palace during the summer.

Photo: Keld Navntoft, The Royal House of Denmark.

In November 1622, Christian the 4th officially invited Jews to settle in Denmark. This milepost in Denmark's Jewish history was commemorated by The Queen with a visit to The Danish Jewish Museum and with participation in a celebratory service at the Great Synagogue in Copenhagen. Another group that also immigrated to Denmark consisted of the Dutch farmers who, in 1521, were invited by Christian the 2nd to Amager, where they settled in Store Magleby. There, The Queen and The Netherlands' former queen, H.R.H. Princess Beatrix – with a one-year delay due to coronavirus restrictions – were able to celebrate the 500th anniversary of the Dutch immigration in May.



Photo: Robin Utrecht/Abaca/Ritzau Scanpix.

#### The Crown Prince Couple

Green transition, future healthcare and international peace and security. These were some of the themes for The Crown Prince Couple's journeys for Denmark and Danish interests in 2022.

In June, The Crown Prince Couple led a large business delegation to The Netherlands, which is Denmark's seventh largest export market, and, in November, the couple traveled with 36 Danish companies to Vietnam, which holds great potential for Danish solutions in wind energy and energy efficiency. The Crown Prince Couple's visit in Vietnam also marked that it has been 50 years since Denmark and Vietnam established diplomatic relations.



On 2 November, The Crown Princess, together with the Danish business delegation, gained insight into FLSmidth's partnership with the Xuan Thanh Cement Factory on energy-efficient cement production. *Photo: Ida Marie Odgaard, Ritzau Scanpix.* 



One morning in Vietnam's Binh Dung province, The Crown Prince broke ground for LEGO's new factory, which will become a standard-bearer in the province in relation to limiting CO<sub>2</sub> emissions. *Photo: Ida Marie Odgaard, Ritzau Scanpix.* 





#### The Royal House of Denmark's finances

Representatives of nearly all of the world's countries met in September at the opening of the UN's 77th General Assembly in New York, and The Crown Prince Couple traveled to New York in this connection to take part in the international launch of Denmark's candidacy for the UN's Security Council in 2025-2026. Since the creation of the UN in 1945, Denmark has previously been a member of the Security Council four times.

The Crown Prince Couple also led a number of large events in Denmark, including the festive and traditional evening party at Christiansborg Palace for the government, the Danish Parliament and the Danish members of the European Parliament, which is held once within each parliamentary term. On 23 September, The Crown Prince Couple hosted the evening event, as The Queen was prevented from taking part due to infection with COVID-19.



In addition to the launch of the Danish candidacy for the UN's Security Council on 22 September, The Crown Prince Couple took part in a number of meetings and arrangements in New York focused on the UN's 2030 agenda for sustainable development. *Photos: The Ministry of Foreign Affairs.* 



In the Church of St. Bendt in Ringsted, which is Scandinavia's oldest brick church, Erik Menved, Valdemar The Great and many other Danish kings are buried.

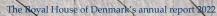
The Crown Prince Couple visited the historic church on 5 November in connection with the presentation of The Crown Prince Couple's Awards at Ringsted Kongrescenter that evening. The awards have been given out since 2005. *Photo: Lars H. Laursen, Aller Foto og Video.* 



In September, The Crown Prince Couple hosted the party for Danish politicians, for which the Great Hall at Christiansborg Palace provided the setting for an evening including dinner, entertainment and the party's regular feature, Les Lanciers. *Photo: Emil Helms, Ritzau Scanpix.* 



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On 5 September, The Crown Prince Couple participated in a wreath-laying ceremony at the Citadel in Copenhagen and in a number of other commemorations of the official Flag Day for Denmark's personnel stationed abroad, which has the purpose of honoring the personnel who are or have been sent out on missions to the world's conflict areas. *Photo: Ida Marie Odgaard, Ritzau Scanpix*.



#### The Royal House of Denmark's finances

For The Crown Prince Couple, the year's big family event was the confirmation of Their Royal Highnesses' eldest daughter, H.R.H. Princess Isabella, in April. The Princess was confirmed by the royal Chaplain-in-Ordinary, Bishop Henrik Wigh-Poulsen, in Fredensborg Palace Church, where Her Royal Highness was also christened in 2007.

After the confirmation in Fredensborg Palace Church, where Prince Christian, The Crown Prince and The Queen were also confirmed, the official photographing took place in the Garden Hall at Fredensborg *Palace. Photo: Franne Voigt.* 



Strolling from the Chancellery House, the confirmand, Princess Isabella, arrived at Fredensborg Palace with her parents and siblings on 30 April. *Photo: Keld Navntoft, The Royal House of Denmark.* 





#### The Crown Prince

For many years, natural science, innovation and technology have been a special focus area for The Crown Prince – especially when it comes to promoting entrepreneurship among children and young people.

On a Thursday in October, it was bubbling with inventive ideas when 7th grade students at Vibenhus Skole introduced The Crown Prince to their best proposals on the theme "Our city in the future" as a part of the Danish Foundation for Entrepreneurship's inventor competition, Project Edison.

Inventiveness was also strong among the 20 technological entrepreneurial companies that were visited by The Crown Prince on 16 November at DTU Science Park, where they took part in the growth competition, Danish Tech Challenge. Since 2014, The Crown Prince has participated in the annual presentation of The Danish Industry Foundation's Entrepreneur Award to the winner of the growth competition.

In the world of natural science, 2022 was a special jubilee year. It was 100 years since professor Niels Bohr received the Nobel Prize in physics, and 100 years since the Niels Bohr Institute was founded. As patron of Videnskabsår2022, The Crown Prince took part in the official 100th anniversary celebration on 3 March at Copenhagen City Hall, where His Royal Highness gave a speech and awarded the Niels Bohr Institute's Medal of Honor.

Ever since the UN climate conference COP-15 took place in Copenhagen in 2009, The Crown Prince has been engaged in the global climate and environmental challenges and in focusing on Denmark's role as a leading nation in the green transition.

In the spring, The Crown Prince, together with Minister for Climate, Energy and Utilities Dan Jørgensen, led two thematic visit days on Zealand, on Funen and in Jutland, during which His Royal Highness visited a number of the Danish companies that are developing energy efficiency technologies.



"The world must stand together to reduce the emission of greenhouse gases", said The Crown Prince, among other things, in his speech at the opening of the UN Environment Programme's new Copenhagen Climate Centre on 26 April. *Photo: Martin Sylvest, Ritzau Scanpix.* 



Things were examined, measured and discussed in the laboratory at H.C. Ørsted Gymnasiet in Lyngby. Natural science and innovation fuse together in the 8,000 square meter technical gymnasium, which was opened by The Crown Prince on 10 March. *Photo: Daniel Overbeck*. Energy efficiency was also the theme for the International Energy Agency's international conference on 8 June in Sønderborg, where The Crown Prince hosted an official dinner afterwards. Several months later, The Crown Prince once again emphasized Denmark's leading role in the green transition in his opening speech at the Børsen Bæredygtig Summit, which gathered leaders and decision-makers from the Danish business community on 5 September.





The Crown Prince spoke, among other things, about his own military training in the opening speech about good leadership at the conference "Public leadership in the future", which took place on 23 May at the Crown Prince Frederik Center for Public Leadership.

It has been four years since The Crown Prince opened the research center for public leadership at Aarhus University. *Photo: Lars Kruse, AU Foto.* 



On the evening of 3 July, The Royal Family, together with the rest of Denmark, received the shocking news about the shooting incident at the shopping center Field's on Amager. Two days later, The Crown Prince and Prince Christian participated in a memorial ceremony, where they, together with thousands of Danes, remembered those who died and showed support for the wounded and bereaved relatives. *Photo: Philip Davali, Ritzau Scanpix.* 







2022 was a big year in the sports world. The world's biggest cycling race, Tour de France, came to Denmark for the first time, and The Crown Prince, who had long been engaged in the planning of the Danish start of the tour, closely followed the 394-kilometer-long route on Danish soil.

Danes of all ages ran – or walked – along when Royal Run broke the participation record with more than 91,000 participants spread over the cities Aalborg, Aarhus, Kolding, Næstved and Copenhagen/Frederiksberg. Royal Run, which, in keeping with tradition, took place on Whit Monday, was held for the fourth time since 2018, when The Crown Prince invited all Danes to take part the community running event.





#### The Crown Princess

From the world's largest mangrove ecosystem in Bangladesh to the beaches in Nuuk. In 2022, H.R.H. The Crown Princess set focus on the vulnerability of nature both in Denmark and in a number of countries most exposed to climate change.

In April, The Crown Princess, together with Minister for Development Cooperation Flemming Møller Mortensen, visited Bangladesh on the 50th anniversary of the country's establishment of diplomatic relations with Denmark. The Crown Princess last visited the country in 2017, and the visit this time focused on how nature-based solutions can counter the consequences of climate change for the population, the nature and the biodiversity in the country.

Biodiversity and nature conservation were also among the themes for The Crown Princess's visit to Greenland in August. There, The Crown Princess also focused on the well-being of children and young people in Greenland, among other ways in connection with a visit to The Dandelion Center for children and young people together with The Mary Foundation and with participation in the conference "Together on grief" as patron of the organizations Children, Youth & Grief and The Danish National Center for Grief.



During the visit to Norway, The Crown Princess also opened two business conferences on sustainable urban development and the healthcare system of the future, respectively. *Photo: Jesper Sunesen, Aller Foto og Video.* 





During the visit in Nuuk, The Crown Princess helped to gather and identify plastic together with children from the local youth center Aqqaluk on 23 August. The plastic collection project was arranged by World Wide Fund for Nature Denmark, which has had The Crown Princess as its president since 2020. *Photo: Christian Klindt Sølbeck.* 

> On 26 April, The world's largest re in Bangladesh. where both dr

On 26 April, The Crown Princess greeted inhabitants of the world's largest refugee settlement in the Cox's Bazar district in Bangladesh. Climate change is a challenge in the camps, where both drought and monsoon rains pose a risk to the 90,000 Rohingya refugees from Myanmar. *Photo: H.R.H. The Crown Princess.* 





There was a city festival in Billund when The Crown Princess took part in the city's 10th birthday as the Capital of Children in May, and Her Royal Highness was back in southern Jutland in September for the official opening of the region's largest educational institution, UC SYD Campus Kolding.

Photo: Nikolaj Thaning Rentzmann.

In Aarhus, The Crown Princess and four school students broke ground in October for the expansion of Aarhus International School, which will have space for 600 international school students in 2024. The same day, Her Royal Highness, in her role as patron, took part in the inauguration of the Danish Heart Foundation's new arrangement for patient support for heart patients at Aarhus University Hospital.



On 6 September, the young students at UC SYD's new campus in Kolding told The Crown Princess about the many professional communities that the new campus gives them the opportunity to become a part of. *Photo: Claus Fisker, Ritzau Scanpix.* 





At the opening of the Odense Flower Festival on 18 August, The Crown Princess was presented with 10 flowers as a symbol of her 10th anniversary as patron of the festival. *Photo: Martin Hoien, Aller Foto og Video.* 



#### For many years, The Crown Princess has been engaged in the fight for the rights of girls and women and has been patron of the UN Population Fund, UNFPA, since 2010. In November, The Crown Princess participated in a meeting on Zanzibar of the ICPD25 High-Level Commission,

The Crown Princess participated in a meeting on Zanzibar of the ICPD25 High-Level Commission, which aims to raise the awareness of efforts that will ensure a world in which all girls and women have equal rights and opportunities.

The year's last official trip was to London, where, on 29 November, The Crown Princess participated in a reception at Buckingham Palace hosted by H.M. Queen Camilla of Great Britain. For years, both The Crown Princess and Queen Camilla have supported the right of girls and women to a life without violence, and the reception was held in connection with the UN's International Day for the Elimination of Violence against Women. In connection with the High-Level Commission meeting on Zanzibar, The Crown Princess, together with UNFPA's executive director, Dr. Natalia Kanem, visited local health facilities that, among other things, work to promote reproductive health and avoid maternal mortality. *Photo: UNFPA.* 





On 28 November, The Crown Princess and H.M. Queen Rania of Jordan were welcomed to London by H.M. Queen Camilla at a reception in Clarence House. *Photo: Royal Hashemite Court.* 

#### The Royal House of Denmark's finances



#### Prince Joachim

Since 2020, H.R.H. Prince Joachim has worked to strengthen Denmark's military cooperation with France in the role as defence attaché at The Danish Embassy in Paris.

2022 was yet another busy year in the role as liaison between the defence ministries of the countries, in which The Prince particularly focused on strengthening defence industrial cooperation. Among other things, The Prince led the Danish delegations' participation in a number of prominent trade fairs in the defence field.

As defence attaché, The Prince also participated in a number of military memorials and commemorations, including in an arrangement at the Arc de Triomphe in Paris on 2 June, when France's president relighted the flame at the Tomb of the Unknown Solider, and in an event in Braine, northeast of Paris, on 11 November, when The Prince took part in a remembrance of 79 Southern Jutland soldiers from the First World War who are laid to rest there.

On 14 July - Bastille Day - Prince Joachim, in his role as defence attaché, attended the highly traditional military parade on the Champs-Élysées. The military parade, which was attended by France's president, Emmanuel Macron, had particular focus on Ukraine and France's allies in Eastern Europe. Photo: H.R.H. Prince Joachim.



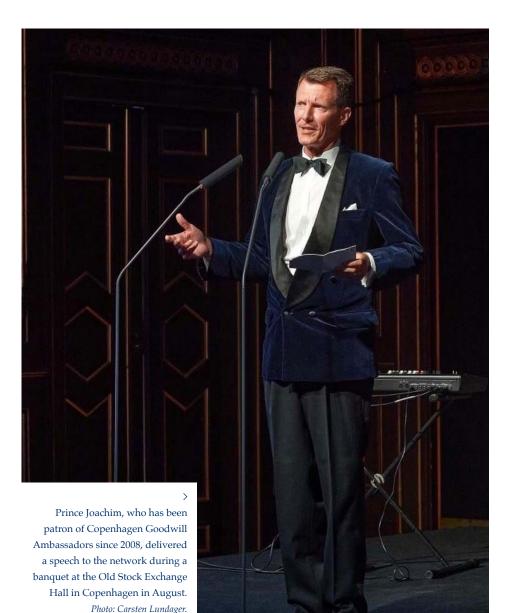


"At a time when there is a need to strengthen defence, security and unity in Europe, it is a great pleasure for me as defence attaché to contribute to strengthening a strategic collaboration between Denmark and France", said Prince Joachim on 31 March in connection with the signing of a strategic cooperation agreement between DI Defence and Security and The Danish Embassy in France. Photo:



In 2022, Prince Joachim was, among other things, in a leading role for the Euronaval trade fair in Paris in October in the maritime sector and for the Space Innovation Event in Toulouse in November concerning the aerospace industry. Photo: The Defence.





Both physically and virtually, The Prince engaged in the work with a number of His Royal Highness's Danish patronages in the past year.

For more than 30 years, Prince Joachim has been patron of the Danish Diabetes Association, and, on 13 November, The Prince focused on the illness's serious consequences in a video greeting for the show "Beat Diabetes – The fight for life", which was broadcast on Danish TV in connection with the UN's World Diabetes Day. More than 25 different countries were represented when Prince Joachim participated in a dinner on 23 August for Copenhagen Goodwill Ambassadors, where The Prince praised the network's work to promote Copenhagen and Denmark internationally. On the same day, The Prince also took part in praising the effort to preserve the national cultural heritage when His Royal Highness took part in presentation of Prince Henrik's Europa Nostra Award, which was handed out for the first time in 2008.



In 2022, Prince Henrik's Europa Nostra Award went to architect Inge Bisgaard, who works to preserve the Greenlandic building heritage. From 1990 until 2007, Prince Henrik was president of Europa Nostra, and Prince Joachim is now the patron of the award. *Photo: Kasper Wenstrup, Aller Foto og Video.* 



#### The Royal House of Denmark's finances

#### Princess Marie

Bridge-building between Danish and French cultural life was one of the main themes for H.R.H. Princess Marie's many activities in the past year – in Denmark as well as in France, where The Princess on a daily basis has her work as Special Cultural Representative in the cultural affairs section at the Embassy of Denmark in Paris.

At the top of Denmark in June, Princess Marie led an international symposium on partnerships between Danish and French art museums, which took place in connection with the exhibition "Krøyer and Paris. French Connections and Nordic Colours" at Skagens Museum.





At Skagens Museum, The Princess had the opportunity to see P.S. Krøyer's famous portrayal of the traditional Midsummer Eves at Skagen, and The Princess herself gave the bonfire speech in Skagen on 23 June for the thousands of guests who gathered at Vippefyret (The Bascule Light) on Sønderstrand to celebrate the Danish midsummer. *Photo: Ib Westersøe and Toppen af Danmark.* 





A month later, The Princess once again represented a Danish-French art collaboration. This time in the French city of Cahors, where The Princess presided over the opening of The Queen's retrospective exhibition "Margrethe II of Denmark, Artist-Queen". The exhibition marked both the Jubilee of The Queen's Accession to the Throne and the close connection between The Royal Family and the area around Cahors, where The Queen and Prince Henrik bought Château de Cayx in 1974.

Princess Marie and Cahors mayor Jean-Marc Vayssouze-Fare gave speeches at the opening of The Queen's retrospective exhibition on 15 July at Musée Henri-Martin. Prince Joachim was also present in Cahors together with Their Excellencies Count Felix, Count Henrik and Countess Athena. *Photo: Pierre Lasvanes/Maire Cahors and Hanne Juul, Aller Media.* 



The past year included a happy reunion with Cambodia, which was the first country Princess Marie visited as patron of DanChurchAid in 2012. The trip in April marked the organization's 100th jubilee, and the followers on The Royal House of Denmark's social media platforms could read along every day in The Princess's "digital diary", which reported on DanChurchAid's projects dealing with poverty alleviation, sustainable development and strengthening of rights in the country. A number of The Princess's other patronages were also able to celebrate jubilees in 2022, and Princess Marie thus also had the opportunity to participate in the 125th anniversary of Denmark's only epilepsy hospital, Filadelfia, in May and in Autism Denmark's 60th anniversary in September. On a mild late summer day in August, Princess Marie herself was able to mark an anniversary in the name of music and community. Namely, it was The Princess's 10th visit to the Tønder Festival, which has had The Princess as its patron since 2009.



On 5 April, The Princess visited the province Kampong Chhang in Cambodia, where the majority of the inhabitants support themselves by small-scale farming. Here, DanChurchAid collaborates with the farmers to try out new climate-resistant crops. Photo: Bax Lindhardt.



On 1 December, Princess Marie was honored with the French "Ordre des Arts et des Lettres" by France's ambassador in Denmark, H.E. Christophe Parisot, for her effort to promote Danish-French cultural relations. The appointment as an officer of the French arts order took place in connection with a gala banquet on the occasion of the 100th anniversary of The French Embassy's establishment in the Thott Mansion in Copenhagen. Photo: Martin Høien, Aller Foto og Video.



As patron of the AIDS Foundation, Princess Marie has involved herself in the fight against AIDS since 2011. On World AIDS Day on 1 December, The Princess took part in a candle lighting ceremony at Kultorvet in Copenhagen in memory of those who have lost their lives because of HIV and AIDS in Denmark. Photo: Andreas Beck.



#### Princess Benedikte

For H.R.H. Princess Benedikte, 2022 was a year that, among other things, offered a number of exciting events in the worlds of art, equestrian sports and the Scout movement – and a visit to Germany's largest island in the North Sea.

Sailing from Rømø, Princess Benedikte arrived on 18 May at the German island Sild, which is located in The Wadden Sea National Park. The island's 20,000 permanent residents include a Danish minority, which The Princess met, among other ways, at a prayer service in the Danish church on Sild, in connection with a visit to Sild Danish Kindergarten and at the reopening of Sild Danish School. The visit also focused on Denmark as a holiday country and as a pioneering country for green transition and digitalization. During the World Championships in Equestrian Sports in August, it was a special moment when Princess Benedikte was able to present the Lis Hartel Memorial Award to her own daughter, H.H. Princess Nathalie zu Sayn-Wittgenstein-Berleburg, who, among other things, has been the trainer for the Danish national dressage team. *Photo: Kasper Kamuk.* 



During the visit on Sild, Princess Benedikte was introduced to the island's distinctive dune landscape and beaches. *Photo: Martin Ziemer.* 



2022 was a spectacular year for Danish equestrian sports. At the ECCO FEI World Championships in Herning, The Princess – as the event's patron – was able the celebrate that the Danish riders won a total of 10 medals, five of which were gold. A month later, The Princess, who has had a strong engagement in equestrianism throughout life, had invited the World Championship competition's riders, organizers and volunteers to a reception at Amalienborg, where The Princess thanked the participants for their great effort.



#### The Royal House of Denmark's finances

In the world of sports, Princess Benedikte has also focused for many years on the importance of ensuring that people with a handicap also get the opportunity to engage in sports. In May, The Princess was present at the Special Olympics Sports Festival in Kolding, where 1,200 athletes with general learning disabilities or developmental disabilities competed against each other during the festival, which had a central focus on health, community and new friendships.

Community and joy of life was also a leading theme for Scout Jamboree Denmark 2022, which took part in Hedeland Nature Park near Roskilde. On 28 July, The Princess, as chairperson of the board for Jamboree Denmark 2022, visited the camp, where more than 32,000 scouts from 52 countries gathered for bonfires, fellowship and outdoor life.



Scouts of all ages gathered for Jamboree Denmark 2022. The Princess herself became an active scout at the age of 15 and has taken over the commitment to the scouting



Benedikte has been patron of Paralympic Committee Denmark. In October, the alliance's chairman, John Petersson, was able to welcome The Princess to the World Championship in wheelchair rugby in Vejle, where Her Royal Highness, among other things, watched Denmark defeat Brazil in the opening match. Photo: Lars Møller.

The Princess is honorary patron of Koldinghus, and Her Royal Highness opened the exhibition "Flora Danica - The World's Wildest Dinnerware" on 6 October. The Flora Danica service from the 1700s could be viewed assembled here for the first time in recent times outside of the royal palaces. Photo: Maria Tuxen.





# The royal foundations

The Royal Family's extensive work and engagement in a wide range of social areas also manifests itself in the year's distributions from the royal foundations, Queen Margrethe's and Prince Henrik's Foundation, Crown Prince Frederik's and Crown Princess Mary's Foundation and The Nikolai and Felix Foundation.

In 2022, the foundations distributed more than 10 million DKK in all to 123 projects in the cultural, scientific and social fields, and The Royal Family participates actively in the work of selecting and evaluating the applications.

The capital of Queen Margrethe's and Prince Henrik's Foundation consists of the funds that resulted from the sale of the wedding coin in connection with The Queen's and Prince Henrik's wedding in 1967 as well as the amounts that have subsequently been donated to the foundation. The Crown Prince Couple established Crown Prince Frederik's and Crown Prince Mary's Foundation in 2006 for the proceeds from the sale of the wedding coin that was issued in connection with The Crown Prince Couple's wedding in 2004.



#### DRONNING MARGRETHES OG PRINS HENRIKS FOND

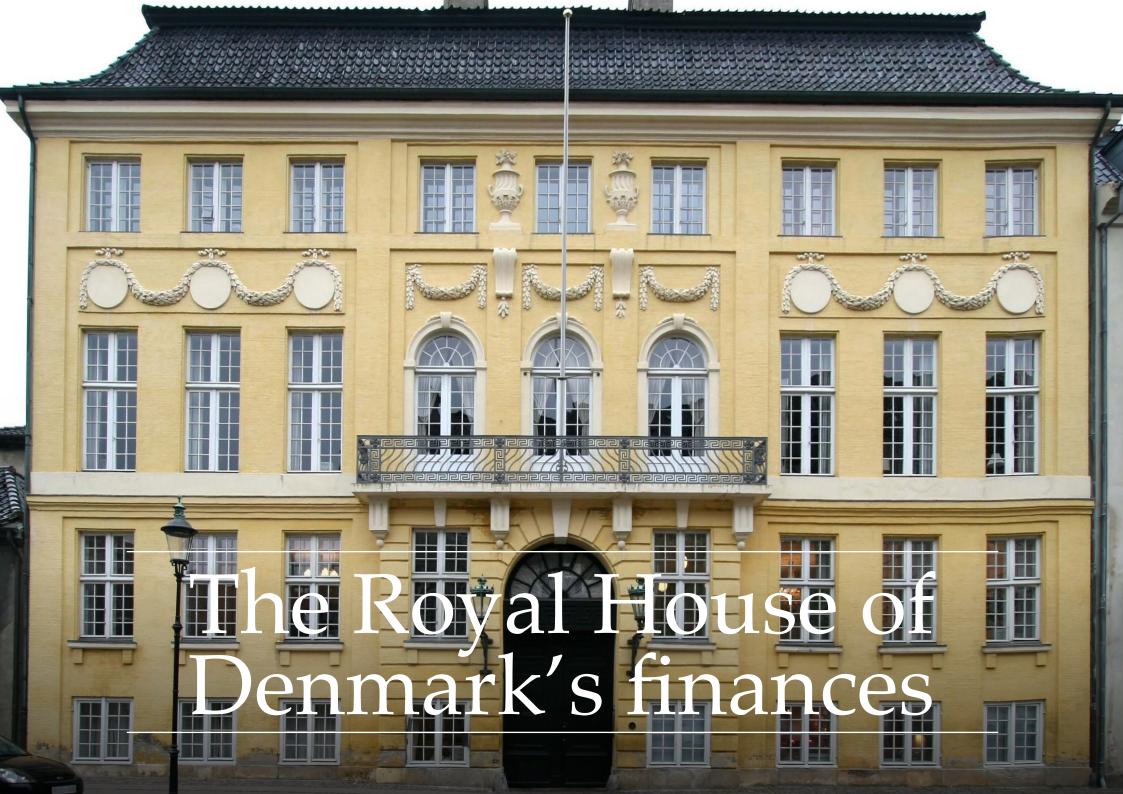


KRONPRINS FREDERIKS OG KRONPRINSESSE MARYS FOND

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The 81 projects that received support from Queen Margrethe's and Prince Henrik's Foundation in 2022 include, among others, the restoration of one of the country's most well-known Renaissance buildings, Christian the 4th's Stock Exchange Building in Copenhagen.

Among the recipients of the 15 distributions from Crown Prince Frederik's and Crown Princess Mary's Foundation were the organization Break the Silence, which provides support for counseling of children and young people exposed to violence, and Plastic Change, which is behind the Danish collection on World Cleanup Day.





## Extracts from the annual report

The royal finances are presented here in summary form. The full text is contained in the Danish version of the annual report, which has been audited by the independent accounting firm Deloitte.

The annual accounts cover the Parliamentary allowance for The Queen and the annuities for The Crown Prince and The Crown Princess as well as information about the annuity for Prince Joachim.

#### The annual accounts for The Civil List and the Parliamentary Annuity paid to The Crown Prince and The Crown Princess

The annual Parliamentary allowance to The Queen is laid down in The Civil List Act, which is adjusted every year in accordance with movements in the pay index for employees in the state sector. In 2022, the Parliamentary allowance amounted to DKK 88.9 million.

The Parliamentary allowance covers expenses for salaries, goods and services as well as interior maintenance of the royal palaces, which the state makes available to The Queen. The Parliamentary Annuity paid to The Crown Prince Couple is laid down in the Act on the Annual Allowance to Crown Prince Frederik of 2004, and the Parliamentary annuity paid to Prince Joachim and Princess Marie is laid down in the Act on the Annual Allowance to Prince Joachim. Adjustment of the annuities follows the same principles applied to the Parliamentary allowance to The Queen.

The Royal House of Denmark's travel costs for state visits abroad and other official foreign travel are covered by a framework under the Ministry of Foreign Affairs. In 2022 – similar to previous years – a limit of DKK 4.5 million was set. Members of The Royal Family who receive annual allowances do not have to pay income tax, registration tax or green vehicle tax. This follows the Danish Withholding Tax Act and the laws covering vehicle registration and fuel consumption taxes. The Royal Family are subject to the normal rules governing estate, inheritance and property taxes. Value added tax is reimbursed. Reimbursement is limited annually to a percentage of the parliamentary allowance corresponding to the current rate of value added tax. The amounts in the report are thus calculated excluding VAT. In 2022, The Civil List received a VAT rebate of DKK 9,467,217 and The Court of The Crown Prince Couple received a VAT rebate of DKK 2,218,649.



# Annual accounts for The Royal Civil List

## The annual accounts for The Royal Civil List cover the Parliamentary allowance to The Queen

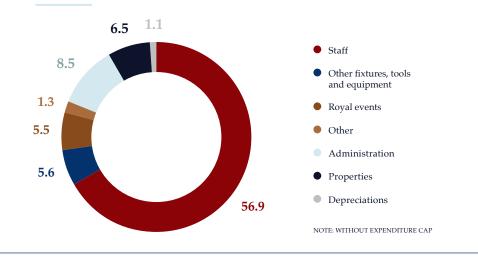
The accounts for The Civil List for 2022 show a deficit of approx. DKK 8.4 million.

The result reflects a year in which The Royal House of Denmark had exceptionally budgeted a deficit in the form of expenditure of the savings in order to carry out the activities in connection with the Jubilee of The Queen's Accession to the Throne. At the same time, there were planned investments in continued upgrading of The Royal House of Denmark's IT security, in mobile workplaces and in establishment of charging stations for the increasing number of electric vehicles. In addition, extra tasks were contemplated in the budget concerning maintenance of premises, which had been postponed from 2021 due to the coronavirus pandemic. Meanwhile, the accounting result was also affected by the increasing energy prices, which were approx. DKK 1.2 million higher than in 2021, as well as a negative result of approx. DKK 1.8 million for the securities in which The Royal House of Denmark's savings were invested. The Royal House of Denmark's finances were also strongly affected by the generally high inflation, just as was the case in the rest of the society.

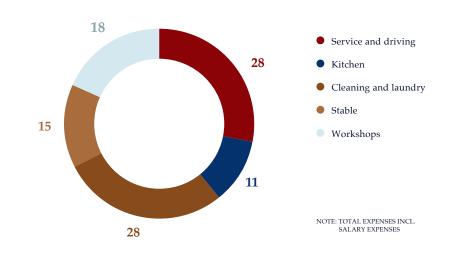
The personnel costs that go for salaries, pensions, etc. amounted to approx. DKK 57 million in 2022, corresponding to 58% of The Civil List's total expenses.

The distribution of The Court's expenses appears in the graphic.

#### Distribution of the total expenses (million DKK)



#### Distribution of operating costs by service units (percent)





#### The annual accounts for The Royal Civil List

### Income statement

#### 1 January – 31 December 2022

Notes	2022 DKK	2021 DKK'000
Income		
Parliamentary allowance	88,884,074	87,211
Other income	2,889,770	2,724
Total	91,773,844	89,935
Expenditures		
Staff costs	56,850,317	54,031
Court operating expenses	12,486,998	9,279
Administration expenses	8,461,073	7,721
Property expenses	6,462,687	4,927
Depreciations	1,137,057	977
The Queen expenditure cap	12,910,412	12,667
Total	98,308,544	89,602
Result before financial income and financial expenses	(6,534,700)	333
Financial income and expenses, net	(1,845,897)	1,354
Profit/(loss) for the year	(8,380,597)	1,687
Proposed distribution of profit and loss		
Retained earnings	(8,380,597)	1,687



#### The Royal Civil List

### Balance sheet

#### 31 December 2022

Assets Notes	2022 DKK	2021 DKK'000
Fixed assets		
Vehicles and machines	4,075,982	4,537
IT	639,123	814
Total fixed assets	4,715,105	5,351
Current assets		
Receivable VAT	2,013,905	2,141
Other receivables	709,401	524
Prepayments	1,860,017	2,048
Receivables	4,583,323	4,713
Securities	9,731,419	13,302
Cash	4,528,328	8,773
Securities and cash	14,259,747	22,075
Total current assets	18,843,070	26,788
Total assets	23,558,175	32,139

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Equity and Liabilities Notes	DKK	DKK'000
Equity	9,700,345	18,081
	9,700,345	18,081
Liabilities		
Trade payables	1,830,554	1,639
Received pre-paid parliamentary allowance	7,509,174	7,323
Other payables incl. holiday pay obligation	4,518,102	5,096
Total liabilities	13,857,830	14,058
Total equity and liabilities	23,558,175	32,139



### Annual accounts for The Crown Prince's and The Crown Princess's Annuity

The annual account covers the annuity to The Crown Prince and The Crown Princess

### Final report

1 January – 31 December 2022

Notes	2022 DKK	2021 DKK'000
Income		
Annuity	21,877,000	21,465
Total	21,877,000	21,465
Expenses		
Staff costs	12,849,317	12,312
Court operating costs	2,272,420	2,279
Court administration costs	134,367	246
Property expenses	2,766,143	1,748
Depreciations	679,248	498
Expenditure cap, The Crown Prince Couple	4,375,400	4,293
Total	23,076,895	21,376
Result before financial income and financial expenses	(1,199,895)	89
Financial income and expenses, net	(2,882)	(2)
Profit/(loss) for the year	(1,202,777)	87
Proposed distribution of profit and loss		
Retained earnings	(1,202,777)	87



#### The Crown Prince's and The Crown Princess's annuity

### Balance sheet

#### 31 December 2022

Assets Notes	2022 DKK	2021 DKK'000
Fixed assets	3,000,096	3,679
Current assets		
Receivable VAT	636,181	661
Other receivables	423,053	672
Prepayments	193,612	181
Receivables	1,252,846	1,514
Cash	1,353,239	1,448
Total current assets	2,606,085	2,962
Total assets	5,606,181	6,641

Equity and liabilities Notes	2022 DKK	2021 DKK'000
	1 ((2 (12	
Equity	1,663,642	2,866
Liabilities		
Trade payables	414,563	447
Other payables incl. holiday pay obligation	1,679,620	1,526
Received pre-paid parliamentary allowance	1,848,356	1,802
Total liabilities	3,942,539	3,775
Total equity and liabilities	5,606,181	6,641



### Annuity to Prince Joachim

In 2022, Prince Joachim received an annuity of DKK 3,866,792 and a VAT rebate of DKK 202,673.57.