



Forbundne, forpligtet, for Kongeriget Danmark



Annual report 2024

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The King and The Queen on the balcony at Christiansborg Palace on 14 January 2024
Photo: Keld Navntoft, The Royal House of Denmark

This page:

The Great Hall, Christian VII's Palace
Photo: Peter Nørby



Foreword by the Lord Chamberlain



Welcome to The Royal House of Denmark's annual report for 2024.

14 January 2024 was a landmark day in the history of Denmark. Her Majesty Queen Margrethe abdicated, and, with the royal motto “Forbundne, forpligtet, for Kongeriget Danmark”, His Majesty King Frederik the 10th assumed the throne. A new chapter in the Danish monarchy's 1000-year history began.

The royal motto is the foundation of the work of The King and The Queen. As shown by the annual report's narrative, The King and The Queen have put action behind the words during the past year.

The King and The Queen have visited small and large communities, and The King and The Queen have helped to promote Denmark

and Danish interests outside the borders of the Realm.

In addition, The King and The Queen have focused on history, sustainability, the arts, culture and Christianity, among other things.

The King and The Queen lead a Royal House which upholds traditions and our shared history. But also a Royal House which reflects our times. In connection with The King's accession to the throne, The Royal House of Denmark has therefore carried out a number of changes: phase-out of the Royal Warrant system, introduction of a gift policy, establishment of a new approach to the royal patronages and adjustment of the New Year's levees.

The members of The Royal Family have different roles, but they join together for the Kingdom of Denmark. In the past year, The Royal Family has participated in a wide range of official events in Denmark and abroad.

The high level of activity combined with the fact that many events took place for the first time has required a great degree of flexibility and dedication from both The Royal House of Denmark's organisation and from many of The Royal House's many partners in Denmark and in foreign countries.

I would like to thank everyone who has contributed to The Royal House of Denmark's work in the past year.

Lord Chamberlain
Christian Schønau



The Royal House of Denmark's report





Accession to the throne

After 52 years as Denmark's sovereign, Her Majesty Queen Margrethe signed a declaration of her abdication on 14 January 2024 at a special Council of State meeting at Christiansborg Palace. In the weeks leading up to the accession of the new sovereign, Queen Margrethe received tributes and warm greetings from all parts of the Realm.

Subsequently, Denmark's new king, King Frederik the 10th, was proclaimed by Prime Minister Mette Frederiksen from the balcony at Christiansborg Palace. Hundreds of thousands of citizens in Copenhagen's streets – and millions of viewers in front of their screens – witnessed the accession to the throne and celebrated Denmark's new king.

The work of The King and The Queen is based on historical continuity, but The King and The Queen have left their own mark on a number of the elements involved in the work during the course of the year – from the royal coat of arms and the crown jewels to the summer cruise and the New Year's address.

» Today, the throne passes on. My hope is to be a unifying king of tomorrow. It is a duty I have approached all my life. It is a responsibility I take upon myself with respect, pride and great joy. «

/ HM The King's proclamation speech



Proclamation from the balcony at Christiansborg Palace, 14 January
Photo: Mads Claus Rasmussen, Ritzau Scanpix



The balcony at Frederik VIII's Palace, Amalienborg, 14 January
Photo: Dennis Stenild



Council of State at Christiansborg Palace, 14 January
Photo: Mads Claus Rasmussen, Ritzau Scanpix



Celebratory church service in Aarhus Cathedral, 21 January
Photo: Mikkel Berg, Ritzau Scanpix



The King and The Queen in Denmark

» We wish to be in dialogue and contact with the entire Realm, not least with those on the margins of society, and we will strive to bring people together. «

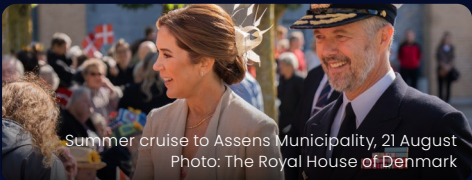
/ HM The King in "Kongeord"

The King and The Queen wish to lead a Royal House that is visible and accessible throughout the country.

In 2024, The King and The Queen participated – together and individually – in a wide range of events all over Denmark in which active communities, green transition, delight in nature and Danish cultural heritage were among the main themes. From Bornholm in the east to Holstebro in the west. From Aars in the north to Gråsten in the south.

In August, The King and The Queen carried on the tradition of annual summer cruises, for which the Royal Yacht Dannebrog has been used to visit Danish cities and towns since the times of Christian the 9th. The first summer cruise of The King and The Queen went to Bornholm, Ærø, Assens and Vejle.

25%
of Denmark's municipalities and all five regions have had a visit from The King and The Queen together or individually in 2024



Summer cruise to Assens Municipality, 21 August
Photo: The Royal House of Denmark



Summer cruise to Ærø Municipality, 20 August
Photo: The Royal House of Denmark



Holstebro's 750th jubilee, 11 October
Photo: Bo Amstrup/Ritzau Scanpix



The King and The Queen in the world

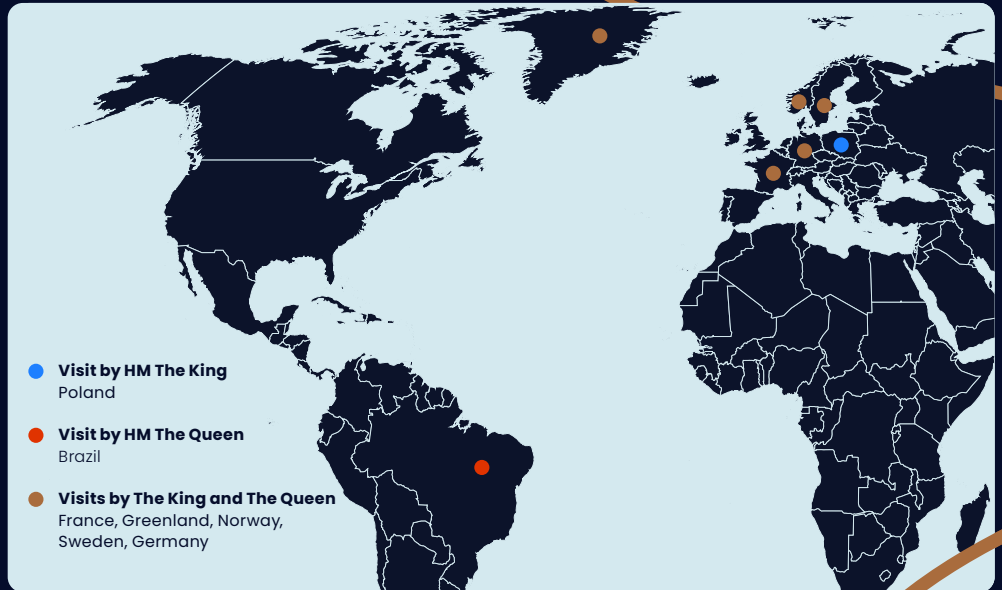
» Good and creative minds are a part of the Danish DNA, and Danish research, knowledge, creativity and innovation are at a premium «

/ HM The King in "Kongeorð"

In 2024, The King and The Queen took part in seven trips abroad, in which The King and The Queen together and individually represented Denmark and Danish interests within the areas of business, culture, green transition, security and development work.

The first state visits in Sweden and Norway marked the close relations between the Nordic monarchies, while the 2000-kilometre journey by The King and The Queen from northern to southern Greenland focused on the Realm's history and cultural heritage.

In addition, The King and The Queen were the hosts for incoming state visits from Iceland and The Arab Republic of Egypt in the past year.



Official visit to Greenland, Attu 1 July
Photo: The Royal House of Denmark



State visit to Sweden, 6 May
Photo: Clément Morin, The Royal Court



Visit to Oslo Science City during the state visit to Norway, 14 May
Photo: The Royal House of Denmark



Reception of incoming ambassadors
Photo: The Royal House of Denmark

HM The King



1,000+

citizens were received by The King at the year's 18 public audiences at Christiansborg Palace

8,800+

citizens received a congratulatory message from The King in connection with significant birthdays and wedding anniversaries

A large number of The King's official programme engagements in 2024 consisted of constitutional and ceremonial duties connected to The King's role as head of state.

As head of state, The King has a number of functions in the administration of state, including leading (presiding over) the regular meetings of the Council of State and receiving foreign government leaders and ambassadors. In addition, the Prime Minister and the Minister for Foreign Affairs meet regularly with The King to provide briefings on the domestic and foreign political situation. The King also receives citizens from across the country at the public audiences which are held at Christiansborg Palace.

200+

enacted bills were ratified (signed) by The King

26

official speeches were given by The King

In addition to this, The King has, in the past year, put special focus on a number of the societal domains that have engaged The King's attention over the decades, including entrepreneurship, science and technology, by, among others, inaugurating Denmark's new supercomputer Gefion and by opening the Niels Bohr Building in Copenhagen.

28

Patronages in the areas of green transformation, innovation, entrepreneurship and the Realm's culture and nature

37

ambassadors from foreign countries were received by The King in connection with their arrival or departure

150+

newly trained officers from the Defence's officer training programmes were presented to The King



Selected events in 2024:

- 1

On 21 May, The King visited the Frogman Corps in connection with the exercise “Flaming Sword 24” on Bornholm. “Flaming Sword” is a recurring exercise for NATO that trains collective defence and the ability of international forces to deploy weapons or forces in support of another NATO country.
- 2

On 12 August, the first public audience after the summer holiday took place, and, in keeping with tradition, shortly before the beginning of the audience The King received a list of the people seeking an audience that day. In the New Year’s address, The King expressed his pleasure in carrying on a tradition that provides the opportunity to hear life stories from all parts of the Realm.
- 3

Energy systems of the future were on the agenda when HM King Willem-Alexander of The Netherlands visited Copenhagen on 11-12 November together with a Dutch business delegation. The purpose of the visit was to strengthen the cooperation between The Netherlands and Denmark in the areas of hydrogen technology and the green energy transition.



HM The Queen

On 14 January, The Queen entered into her new role as Queen of Denmark. An effort that both has its starting point in and is a further development of The Queen's 20 years as Crown Princess of Denmark.

For almost two decades, The Queen has emphasised the importance of being a voice for those who have a hard time in life. Particularly difficult – and often tabooed – topics such as loneliness, abused women, bullying, grief and mental illness get The Queen's attention.

In 2024, Her Majesty became the new patron of, among other groups, WeShelter (Fonden Missionen blandt Hjemløse) and Diakonissestiftelsen, a healthcare organisation that was established in 1863 by Queen Louise. Both organisations focus on particularly disadvantaged and vulnerable groups in society.

The Queen also took part in a number of events that had the purpose of inviting conversation about mental illness. Among other things, The Queen participated in the opening of The

Danish Mental Health Fund's event "Find the Elephant – Experience Aarhus" in June, when elephant sculptures were set up all over the city in order to focus on mental illness, as well as the opening of the Psychiatry Summit in September, which was called "the year's biggest conversation about psychiatry".

During the past year, The Queen paid official visits in nature areas in Denmark and abroad – from Hannenov Skov on Falster to Østmarka in Norway and the Amazon rainforest in Brazil. Enjoyment of nature and the importance of taking care of nature's diversity so that we can pass it on to the next generation are vital focus areas for The Queen, who in May also became the patron of The Danish Nature Fund and UNEP (the UN Environment Programme).

The King and The Queen's own home was also a focal point for The Queen's involvement in sustainability, nature and Danish craftsmanship and building traditions. In the late summer, The Queen was able to unveil The King and The Queen's circular annex at the Chancellery

House. The annex is an old workshop building that has been transformed based on reuse and recycling – and built in close interplay with The King and The Queen's wild garden.

Both in Denmark and abroad, The Queen has for many years – and also in the past year – helped to put focus on Danish education and research, including by presenting the Teaching Prize and the Elite Research Prize.

In 2024, The Queen became the new patron of Independent Research Fund Denmark, which aims to develop and strengthen the quality of Danish research, and The Queen also continued her engagement in Queen Mary's Centre at the University of Copenhagen, which was established in connection with The Queen's 50th birthday.

Under the theme "Knowledge – Partnerships – Change", the centre works to make sure that researchers and practitioners join together to find solutions to difficult societal problems.



Meeting with Advisory Committee of Queen Mary's Centre on 29 August in The King and The Queen's circular annex
Photo: The Royal House of Denmark

24

Patronages dealing with biodiversity and nature conservancy, research, the rights of girls and women and with a focus on particularly disadvantaged and vulnerable groups in society



Photo: The Royal House of Denmark



Photo: Hanne Juul, Aller Foto & Media



Photo: The Royal House of Denmark

Selected events in 2024:

1
The Queen took part in six official trips in 2024 with the purpose of supporting Danish efforts in business, culture and sustainable development. In October, The Queen visited the Amazon rainforest in Brazil on a trip that helped to underscore the desire for additional Danish-Brazilian cooperation on shared priorities such as sustainability, biodiversity and climate.

2
The Danish song treasury has great meaning for The Queen, who is, among other things, the patron of the Danish National Girls' Choir (DR Pige-koret). On 21 June, The Queen was the "singing host" at the marathon singing in Vartov, where the founder of the Danish højskole tradition, N.F.S. Grundtvig, was a vicar. The Queen had chosen five songs under the theme Denmark.

3
Kræftværket is Rigshospitalet's free space and community for young people undergoing cancer treatment. On 11 December, The Queen, in keeping with tradition, took part in Kræftværket's Christmas arrangement – and in conversations with the young people about everything from Christmas plans and the course of their illnesses to the difficult thoughts and hopes for the future.



Photo: The Royal House of Denmark

HRH The Crown Prince



Photo: Lars Horn/Baghuset

During the past year, The Crown Prince could celebrate a special milestone. On 24 June, His Royal Highness matriculated from Ordrup Gymnasium, and The Royal Family stood by to congratulate The Crown Prince for earning the student cap

After the summer holiday, The Crown Prince left Denmark – a tradition in The Royal Family – for a long stay abroad. For three months, The Crown Prince resided in East Africa, where The Crown Prince worked with, among other things, nature conservation and took part in the daily operation of two farms.

In October, The Crown Prince announced that he would begin his military service with the Guard Hussar Regiment in Slagelse in the new year. The Crown Prince is primarily focused on his education but had a few official activities in the past year, just as His Royal Highness has been installed as regent ad interim.

Among other things, The Crown Prince supported active communities in Brønderslev

and Paris, where His Royal Highness participated in Royal Run and visited the Danish camp during The Paralympic Games, respectively.

Selected events in 2024:

1 On 23 April, The Crown Prince's coat of arms as a Knight of the Order of the Elephant was hung in the Chapel of the Royal Danish Orders of Chivalry in Frederiksborg Castle Church during a private tour of the Frederiksborg Museum of National History for The King, The Crown Prince and Queen Margrethe.

The Knight of the Order of the Elephant coat of arms was created in connection with The Crown Prince being awarded the Order of the Elephant by Queen Margrethe on his 18th birthday.

2 Together with children and young people from Brønderslev, The Crown Prince ran the One Mile course at Royal Run on 20 May, when His

Royal Highness also got the opportunity to try out a number of activities together with students from Nordjyllands Idrætshøjskole.

3 During the visit in The Paralympic Village in Paris on 2 September, The Crown Prince attended competitions with Danish participation and gained insight into the everyday life of the athletes during the Paralympic Games, which, in addition to competition and hard training, also offers fellowship and unity between the athletes.



The Crown Prince's coat of arms
Photo: The Royal House of Denmark



HM Queen Margrethe

After relinquishing the throne, Queen Margrethe has been able to put special focus on the areas of history, archaeology, arts and culture, which have engaged Queen Margrethe's interest for many years. Queen Margrethe continues to represent The Royal House of Denmark at various occasions and events, just as Queen Margrethe is also involved in the board of Queen Margrethe's and Prince Henrik's Foundation as well as in the patronages.

Among the many visits with the patronages, Queen Margrethe participated in award presentations at The Danish Rheumatism Association, The Rungstedlund Foundation and the Ebbe Munck Memorial Foundation. In addition, the Danish Multiple Sclerosis Society was able to mark Queen Margrethe's 65 years as patron during the international conference ECTRIMS in September.

2024 was characterised by Queen Margrethe's wide-ranging artistic work. The Pantomime Theatre at Tivoli celebrated its 150th jubilee in May with a new peacock stage curtain designed

by Queen Margrethe, who also worked on the re-premiere of the ballet "The Nutcracker".

The re-premiere took place the last day in November with several members of The Royal Family attending.

An unfortunate fall at Fredensborg Palace in September meant that Queen Margrethe had to postpone and cancel a number of engagements for a while, and therefore briefing sessions were held at Fredensborg Palace instead, as well as a short meeting with the Icelandic president in connection with the incoming state visit. Just a few weeks later, however, Queen Margrethe was able to resume her programme fully.

Selected events in 2024:

1 In the past year, Queen Margrethe visited a number of archaeological excavations and exhibitions, including participation in the opening of the complete Monument Area in Kongernes Jelling on 6 September.

2 Queen Margrethe received a Robert Award in 2024 as Costume Designer of the Year for her artistic work in the film "Ehregard – The Art of Seduction". In addition, Queen Margrethe received both the Forening for Boghaandværk's Honorary Award for her efforts benefitting Danish book culture and the Kristeligt Dagblad Prize for her "wisdom, diligence and compassion in the social, cultural and ecclesiastical areas".

3 In March, Queen Margrethe took part as a scenographer and costume designer in a working meeting at Tivoli, where the new ballet project "Klods-Hans" ("Clumsy Hans") at the Pantomime Theatre was announced. "Klods-Hans" had its premiere in June.

20 Patronages in the worlds of art, history and archaeology, among others





Photo: Keld Navntoft, Ritzau Scanpix

HRH Prince Joachim



Photo: Linda Kastrup, Ritzau Scanpix



Photo: The Embassy of Denmark in Washington D.C.

At the beginning of the year, Prince Joachim took part in a number of major events in The Royal House of Denmark – not least in connection with The King’s accession to the throne, when The Prince was, among other things, present at Christiansborg Palace on 14 January and at the Danish Parliament’s celebration of the throne succession the following day.

In the past year, Prince Joachim’s primary duty has been to handle his position as defence industry attaché at the Embassy of Denmark in Washington D.C., where, since 2023, The Prince has assisted in strengthening the defence industry cooperation with USA and Canada.

In 2024, The Prince helped to promote Danish companies at a number of business campaigns in the USA, including at the conference Sea-Air-Space in Washington in April with the participation of Danish representatives from the maritime industry and at Special Operations Forces week in May in Florida, where The Prince presided over the opening of the Danish Defence Industry Alliance’s pavilion.

The Prince also focused on the defence industry sector in Denmark. Among other things, in February, The Prince delivered the honorary speech at the one-year anniversary of the National Defence Technology Centre, which aims at building bridges between the Danish research and development sector, the industry and the Defence.

In addition, The Prince has been in dialogue with a number of his Danish patronages during the course of the year and has, in this connection, sent written greetings and video greetings to members of the patronages, among other things.

Selected events in 2024:

1 Together with HRH Princess Marie, The Prince participated in the New Year’s banquet on 1 January, which was the final New Year’s banquet with Queen Margrethe as sovereign. A few days later, The Prince also took part in the New Year’s Velevé as a brigadier general and defence industry attaché.

2

Prince Joachim took part in the Danish Parliament’s celebration of the throne succession on 15 January together with The Royal Family.

3

During the year, The Prince has helped to mark a number of Danish commemorative days at the Embassy of Denmark in the USA, including Constitution Day on 5 June. The Prince also regularly presents Danish orders and medals to both Danes and Americans in the USA. Among other times, this took place at the embassy’s commemoration of the National Flag Day for the Danish Armed Forces on 5 September.

25

Patronages dealing with, among other things, cultural heritage, South Jutland and the military



HRH Princess Marie

During the year, Princess Marie participated in a number of meetings and activities in Denmark and abroad in which the fight against food waste and the inclusion of persons living with hidden disabilities were particularly on the agenda. In addition, The Princess also continued to focus on promoting Danish-French cultural relations.

In 2024, Princess Marie took on five new patronages within the focus areas, as The Princess became the new patron of Stop Wasting Food, National Culinary Team of Denmark, The Danish Dyslexia Association, Hjernesagen and Prins Henrik School.

In connection with the family's residence in Washington D.C., The Princess has actively participated in a number of the embassy's events focused on Danish interests in the USA. In addition, The Princess has been involved in the conditions of veterans and the importance of support and solidarity for those who have served their country, including as Honorary Board Director of Veteran Coalition International.

In the past year, The Princess also took part in activities in France. Among other things, Her Royal Highness helped to draw attention to Danish Christmas traditions and Danish architecture in the department store Nouvelles Galeries in Annecy, where Princess Marie opened the official Danish Christmas month on 4 December with the cultural theme "NOËL DANOIS - L'HIVER HYGGE" ("DANISH CHRISTMAS - WINTER COSINESS").

Selected events in 2024:

1 The Princess's longstanding involvement in combatting food waste was the focal point of the visit to Kokkedal Church in April with the organisation Mad-med-Hjertet in Kokkedal Kirke, which works to reduce food waste by handing out surplus goods from local supermarkets to hard-pressed families. In December, The Princess also visited the patient kitchen at Bispebjerg Hospital and Morgencaféen for Hjemløse (The Morning Café for the Homeless). The café receives surplus food from the patient

kitchen, which makes it possible to serve meals for persons with social vulnerability.

2 Since 2009, Princess Marie has been the patron of the Tønder Festival, which celebrated its 50th anniversary in 2024. In this connection, The Princess visited the festival together with HE Count Henrik and HE Countess Athena on 21 August.

3 Among The Princess's new patronages is The Danish Dyslexia Association, which participated in a working meeting with The Princess at Amalienborg on 10 December.

18

Patronages dealing with Danish-French cultural relations, the food waste agenda and with focus on persons who live with a hidden disability



Photo: Keld Navntoft, The Royal House of Denmark



Photo: Madeleine Glindorf



Photo: The Royal House of Denmark



HRH Princess Benedikte



Photo: The Royal House of Denmark



Photo: Lars Laursen, Olave Baden-Powell Society



Photo: Parasport Danmark

For Princess Benedikte, 2024 was characterised by a festive celebration of The Princess's 80th birthday and by a wide range of visits and events – especially in the worlds of parasports and the scouting movement.

The Princess, who since 1981 has been the patron of Parasport Danmark, was in Paris in late summer to support the Danish athletes at The Paralympic Games. For decades, The Princess has been involved in the work of giving people with a disability or a special need the opportunity to participate in sports communities.

The communities of the scouting movement are another focus area for The Princess, who was patron and host of the scouting summit at Christiansborg Palace in August. Here, more than 300 scouts and girl guides from more than 30 countries gathered to celebrate the 40th anniversary of the Olave Baden-Powell Society.

On 29 April, it was 80 years since Princess Benedikte was born as the second child of Crown Prince Frederik (the 9th) and Crown

Princess Ingrid. Among other things, the birthday was celebrated with a reception on 30 April for family and friends at Christian VII's Palace with entertainment by, among others, The Royal Danish Ballet and The Danish Girls' Choir of Fredensborg Chapel and with a reception for The Princess's patronages on 2 May at Rosenborg Castle.

Selected events in 2024:

1 For more than 20 years, Princess Benedikte has focused on dementia as the patron of The Alzheimer Association. On 3 October, The Princess handed out the Danish Alzheimer's Research Foundation's Research Award to Danish researchers who have made a special contribution regarding Alzheimer's disease and other types of dementia.

2 On 22 August, Princess Benedikte opened the scouting summit, which took place in the Great Hall at Christiansborg Palace. The summit,

which among other things focused on development opportunities for young women and on scouting work's contribution to professional leadership, was held in connection with the Olave Baden-Powell Society's 40th anniversary.

3 During the visit at The Paralympic Games in Paris on 4 September, The Princess attended matches and competitions in para dressage, long jumping and table tennis, among other things, and participated in a reception with the Danish athletes in The Paralympic Village.

24 Patronages dealing with, among other things, parasports, the scouting movement, ballet and the conditions for persons who live with a disability or a chronic illness



The royal foundations

The Royal Family's work and involvement in a wide range of social spheres was also expressed in the year's distributions from the royal foundations, Crown Prince Frederik's and Crown Princess Mary's Foundation, Queen Margrethe's and Prince Henrik's Foundation and The Nikolai and Felix Foundation.

In 2024, the three foundations together awarded more than DKK 9 million to 108 projects.

In December 2024, Crown Prince Frederik's and Crown Princess Mary's Foundation received a portion of the profits from the Passing of the Crown Coin that was issued by Danmarks Nationalbank. The share for Crown Prince Frederik's and Crown Princess Mary's Foundation is DKK 9.5 million, which will be distributed to projects in the humanitarian, social, cultural and scientific fields, among others.

It is common practice that a portion of the profits from commemorative coins is shared

out to The Royal House of Denmark's foundations to the benefit of public purposes.

1 Crown Prince Frederik's and Crown Princess Mary's Foundation distributed grants to a total of 12 projects in 2024, including to The Danish Red Cross Youth's efforts to hold holiday camps for disadvantaged children and young people, to the Danish Refugee Council's project "Life Goes On" and to The Danish Youth Association of Science's efforts in holding six ScienceCamps.

2 Among the 75 projects that received support in 2024 from Queen Margrethe's and Prince Henrik's Foundation were the establishment of a world heritage centre at Roskilde Cathedral, the national championship drawing project and event "ALLE TEGNER – DM i Tegning" and Aarhus University Press's publication of the book series "Vikingetidens ringborge" ("Viking-Age ring fortresses").

3 A portion of the profits from the Passing of the Crown Coin, which symbolises the succession of the throne with a portrait of The King and of Queen Margrethe respectively, is shared with Crown Prince Frederik's and Crown Princess Mary's Foundation with the purpose of being distributed for the foundation's public benefit goals.

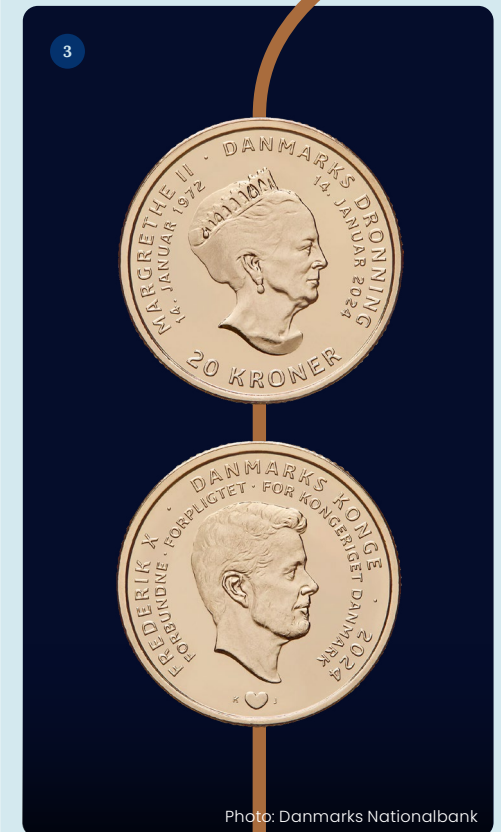
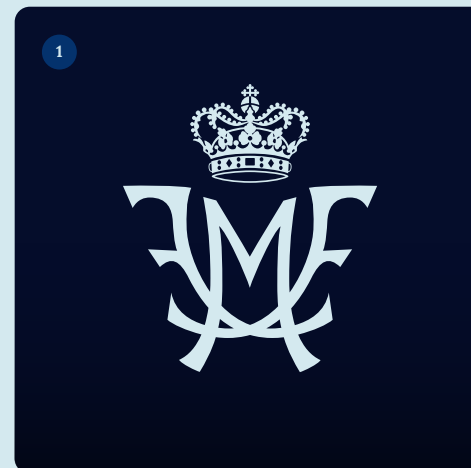


Photo: Danmarks Nationalbank



The Royal House of Denmark's finances





The annual accounts 2024

The annual accounts include the Parliamentary allowance for The King as well as information about the annuities for Queen Margrethe and Prince Joachim

Extract from the Annual report

The royal finances are presented here in the summary form. The full text is contained in the Danish version of the annual report, which has been audited by the independent accounting firm Deloitte.

Annual accounts for The Royal Civil List

The Parliamentary allowance for HM The King is laid down in the “Act on King Frederik’s Civil List”. The Civil List Act establishes a basic amount, which is adjusted each year in accordance with increases in the pay index for state employees. In addition, the act stipulates an extraordinary subsidy of DKK 28.7 million in 2024 with a view to ensuring The Royal Civil List sufficient capital for special expenses in connection with the throne succession and for future obligations.

The accounts concern The Royal Civil List of King Frederik the 10th. As the accession to the throne took place on 14 January 2024, the choice has been made for practical reasons that the annual accounts apply to the entire financial year, i.e. starting on 1 January 2024. The annual accounts do not include Queen Margrethe the 2nd’s Civil List, as the decision was made to end it as of 31 December 2023. The net capital of Queen Margrethe the 2nd’s Civil List as of 31 December 2023 was transferred to The Court of Queen Margrethe.

The Parliamentary allowance covers The Royal Civil List’s operating expenses for salaries, goods and services as well as The Royal Family’s private expenses.

The Civil List Act names which state-owned castles and palaces fall under The Royal Civil List and which are therefore made available to The Royal House of Denmark. Until the throne succession in 2024, The Royal Civil List was responsible for the interior maintenance of the rooms that were reserved for the sovereign’s private use. The remaining portion of the interior maintenance rested with the state. With the new Civil List Act, the state has assumed the responsibility for the entire interior maintenance.

As a result of The King’s accession to the throne on 14 January 2024, the Parliamentary allowance set in the new Civil List Act was paid out starting in February 2024, while the Parliamentary allowance for the month of January was disbursed in accordance with the “Act on Queen Margrethe the 2nd’s Civil List”.

The annual accounts for The Royal Civil List cover the whole 2024 financial year, in which the total Parliamentary allowance was approx. DKK 125 million.

The annuity for Queen Margrethe is laid down in the “Act on the Annuity to Queen Margrethe”, and the annuity for Prince Joachim and Princess Marie is set in the “Act on the Annuity to His Royal Highness Prince Joachim”. Adjustment of the annuities takes place in the same way as described for The King’s Parliamentary allowance.

Members of The Royal Family who receive a Parliamentary allowance or an annuity do not have to pay income tax, registration tax or green vehicle tax. This follows the Danish Withholding Tax Act and laws covering vehicle registration and fuel consumption taxes. The Royal Family is subject to the normal rules for property tax.

Inheritances and gifts between the former sovereign, the sovereign and the heir to the

throne as well as their spouses are exempt from estate and gift taxes in accordance with “Act No. 682 of 11 June 2024 on amendment of the Estate Tax Act”. The other members of The Royal Family are subject to the general rules for payment of estate and gift taxes.

Reimbursement of VAT (value-added tax) is extended to members of The Royal Family who receive a Parliamentary allowance or annuities. The reimbursement is limited annually to a percentage of the Parliamentary allowance and the annuities corresponding to the current value-added tax rate. The amounts in the annual report are thus calculated excluding VAT. In 2024, The Royal Civil List received a VAT refund of DKK 9,453,298.



The annual accounts for The Royal Civil List

The annual accounts for The Royal Civil List include the Parliamentary allowance for 2024

The accounts for the first year following The King's accession to the throne are satisfactory and reflect partly a high level of activity, partly the special one-off expenses and investments that have been connected with the establishment of The Royal House of Denmark's new organisation.

In the general operations, there has been balance on the whole between expenses and income. In addition, The Royal Civil List has had one-off expenses of the order of DKK 6.5 million in 2024 in relation to The King's accession to the throne. This means that, as expected, there has been use of The Civil List's reserved funds, i.e. the extraordinary one-off subsidy of DKK 28.7 million that The Royal Civil was given in the new Civil List Act with a view to, among other things, covering expenses in connection with the throne succession.

The special one-off expenses that have been associated with the establishment of The

Royal House of Denmark's new organisation are expenses for retirements and resignations, recruitment, fitting up of office spaces, IT workstations, replacement of uniforms and monograms, changes to decorations and medals, etc. In addition, exceptional investments have been made to upgrade The Royal House of Denmark's IT systems and IT security.

Personnel expenses, which go towards salaries, pensions and so on, amounted to DKK 71.6 million in 2024, corresponding to approx. 62 percent of The Royal Civil List's total operational expenses.

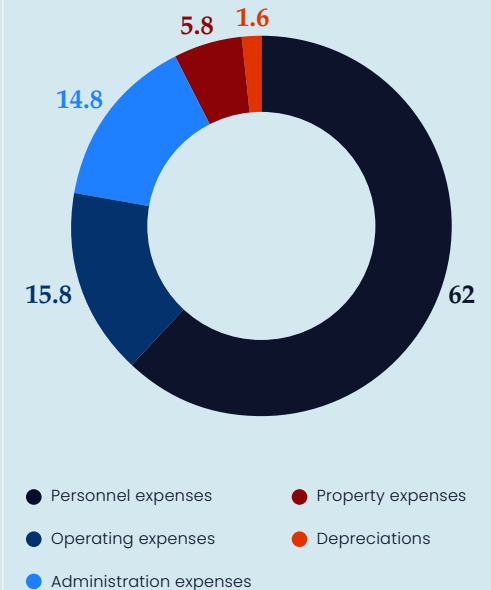
An expenditure cap for The King and The Queen of DKK 17 million (2024 level) is set annually for expenses in connection with The Royal Family's activities and daily life which cannot exclusively be attributed to the official role and duties of The King and The Queen, but also have a more private nature. In 2024, the expenditure amount totalled approx. DKK

15.4 million for the 11 months following The King's accession to the throne. The expenditure cap covers expenses for the entire Royal Family and is therefore increased compared to the expenditure cap previously set for HM Queen Margrethe the 2nd of approx. DKK 13 million per year (2024 level).

In the coming years, it is expected that the level of activity following The King's accession to the throne will remain high, and there will be additional investments in, among other things, IT security and sustainable solutions. As examples of this, the ongoing upgrading of IT infrastructure and the replacement of petrol-filled vehicles with electric vehicles will continue.

The distribution of the Court's expenses appears in the figure below. Additional specification of the finances appears in the notes for the accounts.

Distribution of the total expenses (percent)



Note
Without expenditure cap



Annual accounts for The Royal Civil List

Income and Expenses

1 January – 31 December 2024

DKK	2024
Parliamentary allowance	125,092,873
Other income	2,111,246
Total	127,204,119
Personnel expenses	71,578,910
Operating expenses	18,287,903
Administration expenses	17,053,971
Property expenses	6,753,181
Depreciations	1,866,269
Expenditure cap	17,848,762
Total	133,388,996
Use of funds before interests	(6,184,877)
Interest income	231,618
Interest expenses	(1,419)
Use of reserved funds	(5,954,678)



The Royal Civil List

Balance sheet

31 December 2024

DKK Assets	2024	DKK Liabilities	2024
Vehicles and machines	4,479,622	Reserved funds	23,910,175
Total fixed assets	4,479,622		
Receivable VAT	2,660,778	Trade payables	2,988,968
Other receivables	4,187,361	Received pre-paid Parliamentary allowance	10,919,474
Accruals	1,810,806	Other payables incl. holiday pay obligation	4,976,234
Receivables	8,658,945	Total liabilities	18,884,676
Securities	9,557,916	Total reserved funds and liabilities	42,794,851
Liquid assets	20,098,368		
Securities and liquid assets	29,656,284		
Current assets	38,315,229		
Total Assets	42,794,851		



Annuity to

Queen Margrethe

In 2024, Queen Margrethe received an annuity of DKK 12,279,815 and a VAT refund of DKK 2,201,945.

Annuity to

Prince Joachim

In 2024, Prince Joachim received an annuity of DKK 4,093,783 and a VAT refund of DKK 238,561.



Forbundne, forpligtet, for Kongeriget Danmark